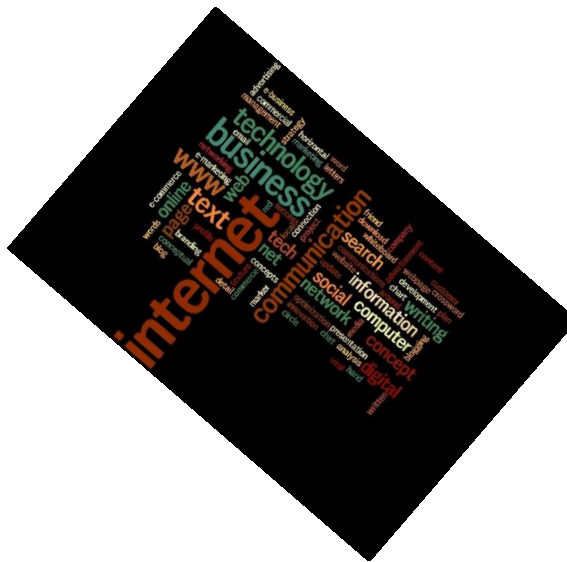




**LOAN APPLICATION**  
**LOANS FROM \$50,000-\$250,000**



*USBLF is an alternative source of loans for Utah small business. Our goal is to create the kinds of jobs that help all people.*



## **Apply for a loan from the Utah Small Business Loan Fund, Utah's alternative small business lender.**

Since 2001, the Utah Small Business Loan Fund (USBLF) has consistently provided loan to small and medium sized business owners, entrepreneurs and members of the under-served communities. USBLF has grown to become a state-wide non-profit business lender in Utah.

The combination of successful programs that anticipate the needs of growing businesses in our ever-changing economy has created an experienced vision, for the fostering of small business. USBLF will continue its efforts, to support entrepreneurship, innovation for a strong economy and a better quality of life in the communities we serve.

**Learn more about USBLF <http://www.usblf.org/>**

268 South State Suite 260, Salt Lake City, UT 84111

call Steve Grizzell 801 741-4215

### **Quick Facts about USBLF loans**

- **Business loans from \$50,000 to \$250,000**
- **10% to 12% rate and up to 5 years term**
- **No prepayment penalties**
- **Preliminary response in 5 business days**

### **Eligibility Requirements**

- **Minimum credit score in the mid-500s**
- **Sufficient cash flow to support monthly loan payments**
- **Collateral may be requested depending on strength of cash flow and credit score**
- **No bankruptcies or foreclosures in previous 12 months**

### **Application Process**

- **Initial screening after receiving preliminary loan application materials**
- **Underwriting after preliminary approval will take about 4 weeks on average and contingent upon submission of all required documents**
- **Closing typically occurs within 3-5 business days after final loan approval. Additional documentation may be requested at this time. Disbursements may be controlled. Technical assistance may be required.**

**Apply for a loan <http://www.usblf.org/info-for-applicant.pdf>**



## Check List



**USBLF Loan Application with signed background and credit check authorization.**



**Three years of business tax returns (if business has operated less than 3 years then for the period since operations began)**



**Year-to-date "interim" Profit and Loss Statement and Balance Sheet**



**Financial projections next twelve months. *We can help you with this.***



**Business Summary and explanation of use of loan. *We can help you with this.***



**Personal financial statements for any 20% or more owners**



**Please call for help if you need it Steve Grizzell 801 741-4215**

## Form A – Corporate and Guarantor Authorization to Release Information and Indemnification

The undersigned hereby authorize the release to InnoVentures Capital Management, Inc. and Utah Small Business Loan Fund (hereafter referred to as “InnoVentures”) of any and all information they may require at any time for any purpose related to our credit transaction with them. The undersigned further authorize InnoVentures to release such information to any entity they deem necessary for any purpose related to our credit transaction with them. .

Applicant Name			
Officer Name and Title		Phone Number	
Signature		Date	

## Form B – Applicant Information

Applicant Name							
Street Address							
City		County		State		Zip Code	
Main Number		Fax Number		Web Page			
Federal Tax ID Number				State of Organization			
Date Business Started (mm/dd/yyyy)				Date of First Sales (mm/dd/yyyy)			
Contact for Application			Number		Email		

FORM OF BUSINESS (check one)	BUSINESS TYPE (check all that apply)
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> Home-based
<input type="checkbox"/> Partnership	<input type="checkbox"/> Government contractor
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Rural-based (based in community with less than 25,000 in population)
<input type="checkbox"/> Corporation (Private)	<input type="checkbox"/> Handicapped accessible
<input type="checkbox"/> Corporation (Public)	<input type="checkbox"/> None of the above
<input type="checkbox"/> Corporation (Sub-chapter S)	

OTHER BUSINESSES OWNED (Please list all other businesses owned in whole or in part by applicant company or any principal)		
Company Name	Complete Address	Percent Ownership

USE OF PROCEEDS			
Working Capital or Inventory Purchase		Research and Development	
Plant Modernization or Leasehold Improvements		All other (please specify)	
Acquisition of All or Part of an Existing Business			
Acquisition of Machinery and Equipment		Total Requested (\$50,000 \$250,000	
Marketing Activities		Requested Loan Term (up to 60 months)	

## Form B – Business Information (continued)

OWNERSHIP OF APPLICANT COMPANY (All holders of outstanding stock – 100% must be shown. Use a separate sheet if necessary.)

Name and Title	Complete Address	Percent Owned	Social Security Number
<input type="checkbox"/> Check here if a separate detailed capital table is attached.		Total	

**OWNER INFORMATION**

Percent of Applicant Owned by:

American Indian or Alaska Native		Native Hawaiian or Other Pacific Islander	
Asian		White	
Black or African-American		Other (please specify) _____	
Hispanic or Latino		_____	
Total (must equal 100%)			

Percent of Applicant Owned by:

Women		Veterans	
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Is the Company's CEO or President a(n) (check all that apply):

Woman	<input type="checkbox"/> Yes   <input type="checkbox"/> No	Hispanic or Latino	<input type="checkbox"/> Yes   <input type="checkbox"/> No
American Indian or Alaska Native	<input type="checkbox"/> Yes   <input type="checkbox"/> No	Native Hawaiian or Other Pacific Islander	<input type="checkbox"/> Yes   <input type="checkbox"/> No
Asian	<input type="checkbox"/> Yes   <input type="checkbox"/> No	White	<input type="checkbox"/> Yes   <input type="checkbox"/> No
Black or African-American	<input type="checkbox"/> Yes   <input type="checkbox"/> No	Other (please specify) _____	<input type="checkbox"/> Yes   <input type="checkbox"/> No

**Form C – Business Debt Schedule**

This schedule should only show notes and contracts payable.

Creditor Name and Address	Origination Date	Original Amount	Current Balance	Monthly Payment	Interest Rate	Maturity Date	Collateral
Total Current Balance (must agree with balance on the interim balance sheet)							

**Form D – Collateral**

Equipment

Description Make, Model and Serial Number	Year Acquired	Original Cost	Market Value	Current Lien Balance	Name and Address of Lien Holder

**Real Estate**

Address	Year Acquired	Original Cost	Market Value	Lien Amount	Name of Lien Holder

**Form E – Financial History and Projections- *We can help you with this***

Please attach the documents listed below:

Current Statement	Period	
Balance Sheet	<input type="checkbox"/> Current Interim	<input type="checkbox"/> Prior Three Years
Income Statement	<input type="checkbox"/> Current Interim	<input type="checkbox"/> Prior Three Years
Cash Flow Statement	<input type="checkbox"/> Current Interim	<input type="checkbox"/> Prior Three Years

12 Months of Monthly Financial Statement Projections
<input type="checkbox"/> Balance Sheet
<input type="checkbox"/> Income Statement
<input type="checkbox"/> Cash Flow Statement

Federal Income Tax Returns	<input type="checkbox"/> Prior Three Years
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Aging of Accounts Receivable	<input type="checkbox"/> Current   <input type="checkbox"/> Not Applicable
Aging of Accounts Payable	<input type="checkbox"/> Current   <input type="checkbox"/> Not Applicable

**Form F – Inquiries**

Is the Applicant, any Officer or Director presently under indictment, on parole, or on probation? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.
Has the Applicant ever been involved in bankruptcy or insolvency proceedings? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on a separate sheet.
Is the Applicant involved in any pending lawsuits? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.

**Form G – Current Employees**

Current number of employees		Full Time		Part Time	
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## Form H – Projected Employees

Total Projected Jobs after Loan		Full Time		Part Time	
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## Form I – Environmental Compliance Certification

	1) Is the real property examined located near, adjacent to or on, or does it contain, or has it ever served as:
<input type="checkbox"/> Yes   <input type="checkbox"/> No	An industrial area, existing or former gas line site, automotive repair facility, dry cleaning establishment or railroad tracks?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	A refuse or waste disposal site?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	A chemical or allied products plant, smelter, primary metals plant or metals plant or metals manufacturing or fabrication plant?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	Storage of or usage of hazardous substances?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	An animal feedlot, meat packing plant, or organic by-product processing plant?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	Property suspected of containing asbestos material that is friable?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	PCB generating machines?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	2) Is the Applicant engaged in any of the businesses listed in question #1?
<input type="checkbox"/> Yes   <input type="checkbox"/> No	3) Does the real property examined show any evidence of unusual ground discoloration or distressed vegetation?
If "Yes" was answered on any of the above questions or part of a question, a more thorough environmental audit may be needed.	

### Environmental Compliance Certification

The undersigned hereby certifies that: 1) the Applicant was, at the time it submitted its loan application, and shall continue to be in compliance with all local, state, and federal laws and regulations pertaining to the environment and, especially, hazardous substances and underground storage tanks; 2) the Applicant has no knowledge of any contamination from hazardous substances or waste or underground storage tanks of any real or personal property pledged as collateral for this loan; 3) the Applicant shall promptly notify InnoVentures of any suspected, alleged, or actual leaks, spills, contamination problems, or violations of laws pertaining to hazardous substances during the term of this loan.

Signature		Date	
Officer Name and Title			

### Environmental Indemnification

The undersigned hereby agrees that: 1) the Applicant assumes full responsibility for all costs incurred in any environmental cleanup, and 2) the Applicant indemnifies InnoVentures against payment of any such costs.

Signature		Date	
Officer Name and Title			

## Form J – References

Contact Name				Title				
Company			Phone Number			Email		
Address			City			State		Zip
Relationship to Company or Management								
Contact Name				Title				
Company			Phone Number			Email		
Address			City			State		Zip

Relationship to Company or Management									
Contact Name					Title				
Company				Phone Number			Email		
Address				City			State		
Relationship to Company or Management									

## Form K – Personal Financial Statement

All individuals with greater than or equal to a 20% interest in the Applicant must guarantee the loan.  
Please attach a completed copy of this form for each guarantor.

This personal financial statement is:

Individual |  Joint

Attach 3 years of federal income tax returns

Guarantor Full Name					Social Security Number				
Full Name (if joint)					Social Security Number				
Residential Address					Phone Number				
City				State			Zip		
Daytime Phone Number			Email						

ASSETS		LIABILITIES AND NET WORTH	
Cash on Hand and in Banks		Accounts Payable	
IRA and Other Retirement Accounts		Notes Payable to Banks and Others (Describe in Section 2)	
Accounts and Notes Receivable		Installment Account (Auto) Monthly Payments \$ _____	
Life Insurance Cash Surrender Value (Complete Section 8)		Installment Account (Other) Monthly Payments \$ _____	
Stocks and Bonds (Describe in Section 3)		Loan on Life Insurance	
Real Estate (Describe in Section 4)		Mortgages on Real Estate (Describe in Section 4)	
Automobiles – Present Value		Unpaid Taxes (Describe in Section 6)	
Other Personal Property (Describe in Section 5)		Other Liabilities (Describe in Section 7)	
Other Assets (Describe in Section 3)		<b>Total Liabilities</b>	
		<b>Net Worth (Assets minus Liabilities)</b>	
<b>Total Assets</b>		<b>Total Liabilities and Net Worth</b>	

SECTION 1			
Sources of Income		Contingent Liabilities	
Salary and Wages		Endorser or Co-maker of Note	
Net Investment Income		Legal Claims and Judgments	
Real Estate Income		Provision for Federal or State Income Taxes	
Other Income (describe below) <sup>†</sup>		Other Special Debt	
Description of Other Income in Section 1 (attach additional sheets if necessary)			

Form K – Personal Financial Statement continued



SECTION 2							
Notes Payable to Banks and Others (Use attachments if necessary. Each attachment must be identified as part of this statement and signed.)							
Creditor Name and Address	Origination Date	Original Amount	Current Balance	Monthly Payment	Interest Rate	Maturity Date	Collateral

SECTION 3					
Stocks, Bonds, and Mutual Funds (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed.)					
Number of Shares / Units	Name of Securities	Cost Per Share / Unit	Market Value Per Share / Unit	Date of Market Value	Total Value

SECTION 4			
Real Estate –			
	Property A	Property B	Property C
Type of Property			
Date Purchased			
Original Cost			
Present Market Value			
Mortgage Balance			
Amount of payment per month / Year			
Status of Mortgage			

SECTION 5
<b>Other Personal Property and Other Assets</b> – Describe, and if any is pledged as security, state the name and address of lien holder, amount of lien, terms of payment and if delinquent, describe delinquency.

SECTION 6
<b>Unpaid Taxes</b> – Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien is attached.

SECTION 7
<b>Other Liabilities</b> – Describe in detail.

### Form L – Personal History

All individuals with greater than or equal to a 20% interest in the Applicant must complete this form.

- Required Attachments:**
- Resume with dates of employment, positions held, and job responsibilities.
  - Details of any criminal charges, indictments, parole, probation, bankruptcy, insolvency or lawsuits.

Full Name					Social Security Number			
Date of Birth			Place of Birth					
Contact Number			Email					
Residential Address								
Street								
City				State			Zip	
Residential Phone Number								
Previous Address								
Street								
City				State			Zip	
Lived at Previous Address From			To					

Are you currently employed by the Small Business Administration? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If so list the department and your position.							
Are you a U.S. Citizen? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If no, provide your Alien Registration Number.							
Are you presently under indictment, on parole, or on probation? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.							
Have you ever been charged with or arrested for any criminal offense other than a minor motor Vehicle Violation? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on a separate sheet.							
Have you ever been involved in bankruptcy or insolvency proceedings? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on a separate sheet.							
Are you involved in any pending lawsuits? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.							
Are you active in a branch of the United States Military? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.							
Are you, your spouse, or any member of your household, related to or have had business dealings with any member of Utah Small Business Loan Fund or InnoVentures' Staff? <input type="checkbox"/> Yes   <input type="checkbox"/> No - If yes, please furnish details on separate sheet.							

I certify that the above information and in any attachments are true and accurate as of the stated dates. These statements are made for the purpose of obtaining commercial loan. I understand false statements may result in the forfeiture of the requested investment and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 10001). I give permission to InnoVentures to request information and to make whatever inquiries they consider necessary and appropriate, including obtaining information from third parties and requesting consumer credit reports from credit reporting agencies, for the purpose of determining my creditworthiness, and subsequently, in connection with any updates, renewals or extensions of credit or reviewing or collecting the loan.							
Signature					Date		
Printed Name							